



FORM NO. MGT-13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
34th Annual General Meeting of the shareholders of
RAKAN STEELS LIMITED
Regd. Office: NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN,
RANIA, KANPUR DEHAT, KANPUR

SUBJECT: CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND POLL IN REFERENCE TO THE 34TH ANNUAL GENERAL MEETING ('AGM') OF RAKAN STEELS LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 03:00 P.M (IST) AT THE REGISTERED OFFICE OF THE COMPANY NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT, KANPUR

Dear Sir,

I, **CS Vaibhav Agnihotri (Company Secretary in Practice and Proprietor) of M/s V. Agnihotri & Associates** was appointed as the Scrutinizer by the Board of Directors of **RAKAN STEELS LIMITED** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting during the Annual General Meeting. Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 34th Annual General Meeting of the Equity Shareholders of the Company held on Thursday September 30th, 2021 at 03:00 P.M. submit my report as under:

➤ **Notice Convening the Meeting:**

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories, the Company completed dispatch of the Notice of the AGM as under:



➤ **By Electronic Means:**

On 31st August by e-mail to 23 Shareholders who had registered their email-ids with Depositories/the Company, no any bounce back Email received by the Company as per the Communication from RTA.

1. Cut-off Date

The Voting rights were reckoned as on Friday, **September 17th, 2021** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting and Voting at the Meeting.

2. Remote e-Voting

i. Agency:

The Company has appointed National Securities Depository Limited (NSDL) as the Agency for providing the remote e-Voting platform.

ii. Remote e-Voting:

The remote e-Voting platform was open from 09:00 a.m. on Monday, September 27th, 2021 up to 05:00 p.m. on Wednesday, September 29th, 2021 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on the e-Voting platform provided by NSDL.

3. Voting at the AGM:

Members present in person / through authorised representatives-	17
Members present but did not participate in Poll as they had exercised their votes through E-Voting-	11
Members present but did not participate in Poll and also did not had exercised their votes through E-Voting-	0
Members who cast vote through Poll	6



4. Counting Process:

- i. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked at around 04.00 p.m. in presence of two witnesses who were not in the employment of the Company.

Ankit Malhotra

Name: Mr. Ankit Malhotra

Stuti Shukla

Name: Ms. Stuti Shukla

- ii. Thereafter, the details of equity shareholders, who voted for or against were downloaded from the E-Voting website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com.
- iii. The consolidated result of remote E-voting and voting at the Annual General Meeting is as under:

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of the AGM/EGM	30th September, 2021
Total number of shareholders on cut-off date	2003
No. of Shareholders present in the meeting:	17
Promoters and Promoter Group:	5
Public:	12
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	
Public	



Resolution No. 1

To receive, consider and adopt the Audited Financial Statements (including Consolidated Audited Financial Statements) of the Company for the year ended on 31st March, 2021 along with the Reports of Directors and Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	9554660	6217000	65.067	6217000	0	100	0
	Poll		2507660	26.245	2507660	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	9554660	8724660	91.313	9662937	0	100	0
Public-Institutions	E-Voting	5042550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total							
Public- Non Institutions	E-Voting	17802790	5696860	31.999	5696860	0	100	0
	Poll		1762740	9.901	1762740	0	100	0
	Postal Ballot (not applicable)							
	Total	22845340	7459600	41.901	7459600	0	100	0
Total		32400000	16184260	49.951	16184260	0	100	0



Resolution No. 2

To appoint Mr. Sandeep Agarwal, (DIN: 02957566), Director who retires by rotation and who being eligible, offers himself for reappointment.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	9554660	6217000	65.067	6217000	0	100	0
	Poll		2507660	26.245	2507660	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		9554660	8724660	91.313	9662937	0	100
Public- Institutions	E-Voting	5042550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total							
Public- Non Institutions	E-Voting	17802790	5696860	31.999	5696860	0	100	0
	Poll		1762740	9.901	1762740	0	100	0
	Postal Ballot (not applicable)							
	Total		22845340	7459600	41.901	7459600	0	100
Total		32400000	16184260	49.951	16184260	0	100	0



Resolution No. 3

Special Business

To Reappoint Mr. Kannan Agarwal (DIN: 07318672) as the Managing Director of the Company for a period of five years.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	of Votes in favour on votes polled (6)=[(4)/(2)] * 100	of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	9554660	6217000	65.067	6217000	0	100	0
	Poll		2507660	26.245	2507660	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		8724660	91.313	9662937	0	100	0
Public-Institutions	E-Voting	5042550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total							
Public- Non Institutions	E-Voting	17802790	5696860	31.999	5696860	0	100	0
	Poll		1762740	9.901	1762740	0	100	0
	Postal Ballot (not applicable)							
	Total		22845340	41.901	7459600	0	100	0
Total		32400000	16184260	49.951	16184260	0	100	0



RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR ()	AGAINST ()
1.	To receive, consider and adopt the Audited Financial Statements (including Consolidated Audited Financial Statements) of the Company for the year ended on 31 st March, 2021 along with the Reports of Directors and Auditors thereon.	Ordinary Resolution	100	0
2.	To appoint Mr. Sandeep Agarwal, (DIN: 02957566), Director who retires by rotation and who being eligible, offers himself for reappointment.	Ordinary Resolution	100	0
3.	To Reappoint Mr. Kannan Agarwal (DIN: 07318672) as the Managing Director of the Company.	Special Resolution	100	0

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of AGM. Thereafter, the same shall be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,

For M/s V. Agnihotri & Associates

Company Secretaries

Vaibhav Agnihotri

FCS: 10363/ C.P. No.: 21596

UDIN: F010363C000993752



For Rakan Steels Limited
COUNTER SIGNED BY

Director/Authorized Signatory

KANNAN AGARWAL
(MANAGING DIRECTOR)
(DIN: 07318672)
(MANAGING DIRECTOR)

Place: Kanpur

Date: September 30th, 2021